

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year **2023** or tax year beginning _____, and ending _____

Name of foundation Margaret Chase Smith Foundation		A Employer identification number 01-0388680
Number and street (or P.O. box number if mail is not delivered to street address) Ten Free Street, PO Box 4510	Room/suite	B Telephone number (207) 775-7271
City or town, state or province, country, and ZIP or foreign postal code Portland, ME 04112		C If exemption application is pending, check here ... <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 14,580,089.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	12,528.			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	307,045.	287,123.	287,123.	Statement 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	396,111.			
	b Gross sales price for all assets on line 6a	4,846,333.			
	7 Capital gain net income (from Part IV, line 2)		396,111.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	530.	0.	530.	Statement 2	
12 Total. Add lines 1 through 11	716,214.	683,234.	287,653.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees Stmt 3	16,008.	8,004.	8,004.	8,004.
	b Accounting fees Stmt 4	6,668.	3,334.	3,334.	3,334.
	c Other professional fees Stmt 5	55,614.	55,614.	55,614.	0.
	17 Interest				
	18 Taxes Stmt 6	6,358.	1,891.	1,891.	6,358.
	19 Depreciation and depletion	43,868.	0.	0.	
	20 Occupancy	2,659.	0.	0.	0.
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 7	439,225.	3,897.	4,427.	434,798.
	24 Total operating and administrative expenses. Add lines 13 through 23	570,400.	72,740.	73,270.	452,494.
	25 Contributions, gifts, grants paid	34,154.			34,154.
26 Total expenses and disbursements. Add lines 24 and 25	604,554.	72,740.	73,270.	486,648.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements ...	111,660.				
b Net investment income (if negative, enter -0-)		610,494.			
c Adjusted net income (if negative, enter -0-)			214,383.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		63,586.	55,451.	55,451.
	2	Savings and temporary cash investments		1,113,489.	956,660.	956,660.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations	Stmt 9	0.	380,928.	380,928.
	b	Investments - corporate stock	Stmt 10	10,034,530.	11,133,339.	11,133,339.
	c	Investments - corporate bonds	Stmt 11	544,409.	737,490.	737,490.
	11	Investments - land, buildings, and equipment: basis				
	Less: accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other	Stmt 12	783,378.	782,971.	782,971.	
14	Land, buildings, and equipment: basis	977,693.				
	Less: accumulated depreciation	Stmt 8	444,443.	537,889.	533,250.	
15	Other assets (describe)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		13,077,281.	14,580,089.	14,580,089.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.					
	24	Net assets without donor restrictions		8,724,583.	9,704,982.	
	25	Net assets with donor restrictions		4,352,698.	4,875,107.	
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances		13,077,281.	14,580,089.	
30	Total liabilities and net assets/fund balances		13,077,281.	14,580,089.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	13,077,281.
2	Enter amount from Part I, line 27a	2	111,660.
3	Other increases not included in line 2 (itemize) Unrealized Gain on Investments	3	1,391,148.
4	Add lines 1, 2, and 3	4	14,580,089.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	14,580,089.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities			
b Capital Gains Dividends			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 4,846,322.		4,450,222.	396,100.
b 11.			11.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			396,100.
b			11.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	396,111.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	0.

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	8,486.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3 Add lines 1 and 2	3	8,486.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	8,486.
6 Credits/Payments:		
a 2023 estimated tax payments and 2022 overpayment credited to 2023	6a	9,699.
b Exempt foreign organizations - tax withheld at source	6b	0.
c Tax paid with application for extension of time to file (Form 8868)	6c	0.
d Backup withholding erroneously withheld	6d	0.
7 Total credits and payments. Add lines 6a through 6d	7	9,699.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,213.
11 Enter the amount of line 10 to be: Credited to 2024 estimated tax 1,213. Refunded	11	0.

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. _____ ME		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the tax year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
14 The books are in care of Michael J. Quinlan Telephone no. (207) 775-7271 Located at Ten Free Street, PO Box 4510, Portland, ME ZIP+4 04112		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows include 1a(1) through 1a(6), 1b, 1d, 2a, 2b, 3a, 3b, 4a, 4b. 'Yes' column is mostly empty, 'No' column has 'X' marks for 1a(1), 1a(2), 1a(3), 1a(4), 1a(5), 1a(6), 1d, 2a, 3a, 4a, 4b. 'N/A' is entered for 1b, 2b, 3b.

Form 990-PF (2023)

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?	X	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		X
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
University of Maine 5703 Alumni Hall, Suite 218, Orono, ME 04469	Library operations	429,530.
Total number of others receiving over \$50,000 for professional services		0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 See Statement 14	452,494.
2	
3	
4	

Part VIII-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3	0.

Part IX		Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)	
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	12,132,852.
b	Average of monthly cash balances	1b	1,081,064.
c	Fair market value of all other assets (see instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	13,213,916.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	13,213,916.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	198,209.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	13,015,707.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	650,785.

Part X		Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here <input checked="" type="checkbox"/> and do not complete this part.)	
1	Minimum investment return from Part IX, line 6	1	
2a	Tax on investment income for 2023 from Part V, line 5	2a	
b	Income tax for 2023. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	

Part XI		Qualifying Distributions (see instructions)	
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	486,648.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	41,889.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	528,537.

Form 990-PF (2023)

Part XII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				
2 Undistributed income, if any, as of the end of 2023:				
a Enter amount for 2022 only				
b Total for prior years:				
3 Excess distributions carryover, if any, to 2023:				
a From 2018				
b From 2019				
c From 2020				
d From 2021				
e From 2022				
f Total of lines 3a through e				
4 Qualifying distributions for 2023 from Part XI, line 4: \$				
a Applied to 2022, but not more than line 2a ...				
b Applied to undistributed income of prior years (Election required - see instructions) ...				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2023 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2023 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount - see instr. ...				
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2018 not applied on line 5 or line 7				
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2019 ...				
b Excess from 2020 ...				
c Excess from 2021 ...				
d Excess from 2022 ...				
e Excess from 2023 ...				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling 01/14/15

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2023	(b) 2022	(c) 2021	(d) 2020	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	214,383.	205,542.	160,035.	163,398.	743,358.
b 85% (0.85) of line 2a	182,226.	174,711.	136,030.	138,888.	631,854.
c Qualifying distributions from Part XI, line 4, for each year listed	528,537.	555,770.	495,223.	440,771.	2,020,301.
d Amounts included in line 2c not used directly for active conduct of exempt activities	34,154.	35,615.	40,165.	37,384.	147,318.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	494,383.	520,155.	455,058.	403,387.	1,872,983.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed	433,857.	447,961.	477,691.	419,375.	1,778,884.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Ada E. Leeke Research Fellowship 56 Norridgewock Ave. Skowhegan, ME 04976	None	I	Education - Ada E. Leeke -Shaw Lecture Speakers	500.
Essay Contest 56 Norridgewock Ave. Skowhegan, ME 04976	None	I	Education - Provided 8 essay contest winners with amounts ranging from \$50 to \$1000.	2,000.
School Trip Fund and Teacher Workshop 56 Norridgewock Ave Skowhegan, ME 04976	None	I	Education Fund - School Trips to Library and Teacher Workshops	1,154.
U.S. Naval Academy Foundation 121 Blake Road Annapolis, MD 21402	None	PC	Education - Leadership and ethics for women in military service	10,000.
University of Maine -- Margaret Chase Smith Policy Center York Complex #4 Orono, ME 04469	None	PC	Education - Maine Policy Review	10,000.
Total	See continuation sheet(s)			3a 34,154.
b Approved for future payment				
Ada E. Leeke Research Fellowship 56 Norridgewock Ave. Skowhegan, ME 04976	None	I	Education - Ada E. Leeke Honorarium -Research Grant	3,000.
Essay Contest 56 Norridgewock Ave. Skowhegan, ME 04976	None	I	Education - To provide essay contest winners with amounts ranging from \$50 to \$1000.	2,000.
School Trip Fund and Teacher Workshop 56 Norridgewock Ave Skowhegan, ME 04976	None	I	Education Fund - School Trips to Library and Teacher Workshops	6,000.
Total	See continuation sheet(s)			3b 41,000.

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, Other investment income, Gain or loss from sales, and Subtotal.

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes. Row 11a: Other Revenue attributable to operations of the Library.

Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|----------|---|--------------|-----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| (1) | Cash | 1a(1) | X |
| (2) | Other assets | 1a(2) | X |
| b | Other transactions: | | |
| (1) | Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| (2) | Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| (3) | Rental of facilities, equipment, or other assets | 1b(3) | X |
| (4) | Reimbursement arrangements | 1b(4) | X |
| (5) | Loans or loan guarantees | 1b(5) | X |
| (6) | Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Treasurer Title
---------------------------------	------	---------------------------

May the IRS discuss this return with the preparer shown below? See instr.

Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name	Berry Dunn McNeil & Parker, LLC			Firm's EIN
	Firm's address	2211 Congress St Portland, ME 04102			Phone no. (207) 775-2387

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Christa Bui 56 Norridgewock Ave Skowhegan, ME 04976	None	I	National History Day Teacher of the Year Award	500.
West Point Association of Graduates 698 Mills Rd West Point, NY 10996	None	PC	Education - Leadership and ethics for women in military service	10,000.
Total from continuation sheets				10,500.

Part XIV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
U.S. Naval Academy Foundation 121 Blake Road Annapolis, MD 21402	None	PC	Education - Leadership and ethics for women in military service	10,000.
University of Maine -- Margaret Chase Smith Policy Center York Complex #4 Orono, ME 04469	None	PC	Education - Maine Policy Review	10,000.
West Point Association of Graduates 698 Mills Rd West Point, NY 10996	None	PC	Education - Leadership and ethics for women in military service	10,000.
Total from continuation sheets				30,000.

Form 990-PF Dividends and Interest from Securities Statement 1

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Capital Gain Distribution	11.	11.	0.	0.	0.
Interest and Dividends	307,045.	0.	307,045.	287,123.	287,123.
To Part I, line 4	307,056.	11.	307,045.	287,123.	287,123.

Form 990-PF Other Income Statement 2

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Library Sales	530.	0.	530.
Total to Form 990-PF, Part I, line 11	530.	0.	530.

Form 990-PF Legal Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Expenses	16,008.	8,004.	8,004.	8,004.
To Fm 990-PF, Pg 1, ln 16a	16,008.	8,004.	8,004.	8,004.

Form 990-PF Accounting Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Expenses	6,668.	3,334.	3,334.	3,334.
To Form 990-PF, Pg 1, ln 16b	6,668.	3,334.	3,334.	3,334.

Form 990-PF	Other Professional Fees			Statement 5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Management Fees	55,614.	55,614.	55,614.	0.
To Form 990-PF, Pg 1, ln 16c	55,614.	55,614.	55,614.	0.

Form 990-PF	Taxes			Statement 6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Other Taxes	8.	0.	0.	8.
Foreign Taxes	0.	1,891.	1,891.	0.
Excise Taxes	6,350.	0.	0.	6,350.
To Form 990-PF, Pg 1, ln 18	6,358.	1,891.	1,891.	6,358.

Form 990-PF	Other Expenses			Statement 7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Insurance	12,914.	3,874.	3,874.	9,040.
Dues & Subscriptions	815.	0.	0.	815.
Bank Charges	23.	23.	23.	0.
Other	5,921.	0.	0.	5,921.
Library Operations	419,552.	0.	530.	419,022.
To Form 990-PF, Pg 1, ln 23	439,225.	3,897.	4,427.	434,798.

Form 990-PF Depreciation of Assets Not Held for Investment Statement 8

Description	Cost or Other Basis	Accumulated Depreciation	Book Value	Fair Market Value
Land	82,800.	0.	82,800.	82,800.
Building	459,200.	183,680.	275,520.	275,520.
Furnishings	174,174.	131,301.	42,873.	42,873.
Building Improvements	239,836.	129,462.	110,374.	110,374.
Construction in Progress	21,683.	0.	21,683.	21,683.
To 990-PF, Part II, ln 14	977,693.	444,443.	533,250.	533,250.

Form 990-PF U.S. and State/City Government Obligations Statement 9

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
75000 Shares of US Treasury Note	X		74,730.	74,730.
75000 Shares of US Treasury Note	X			
2.25%			70,734.	70,734.
35000 Shares of US Treasury Note	X			
3.13%			33,655.	33,655.
75000 Shares of US Treasury Note	X			
4.125%			76,348.	76,348.
75000 Shares of US Treasury Note	X			
4.00%			75,445.	75,445.
50000 Shares of US Treasury Note	X			
3.875%			50,016.	50,016.
Total U.S. Government Obligations			380,928.	380,928.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			380,928.	380,928.

Form 990-PF Corporate Stock Statement 10

Description	Book Value	Fair Market Value
14265 Shares of Vanguard High-Yield	77,317.	77,317.
813 Shares of iShares Intermediate	85,170.	85,170.
75000 Shares of Visa Inc	73,113.	73,113.
569 Shares of iShares 0-5 Year TIPS	56,098.	56,098.
300 Shares of iShares 1-3 Year Treasury Bond ETF	24,612.	24,612.
400 Shares of Vanguard Intermediate	23,728.	23,728.
270 Shares of Linde PLC	110,892.	110,892.
390 Shares of Trane Technologies Plc	95,121.	95,121.
14560 Shares of iShares Core MSCI EAFE ETF	1,024,296.	1,024,296.

2260 Shares of Alphabet Inc Class A	315,699.	315,699.
235 Shares of Meta Platforms Inc	83,181.	83,181.
1215 Shares of T-Mobile US Inc Com	194,801.	194,801.
1600 Shares of Alphabet Inc Class C	225,488.	225,488.
1825 Shares of Amazon.com Inc	277,291.	277,291.
655 Shares of Lowe's Companies Inc	145,770.	145,770.
485 Shares of McDonald's Corporation	143,807.	143,807.
1755 Shares of TJX Companies Inc	164,637.	164,637.
725 Shares of DR Horton Inc	110,185.	110,185.
265 Shares of Tesla Inc	65,847.	65,847.
765 Shares of Pepsico Incorporated ∅∅	129,928.	129,928.
575 Shares of Walmart Inc	90,649.	90,649.
260 Shares of Costco Wholesale Corp	171,621.	171,621.
490 Shares of Procter & Gamble Co	71,805.	71,805.
975 Shares of Mondelez Intl Inc	70,619.	70,619.
665 Shares of Exxon Mobil Corporation	66,487.	66,487.
4460 Shares of Williams Companies	155,342.	155,342.
715 Shares of ConocoPhillips	82,990.	82,990.
585 Shares of Marathon Petroleum Corp	86,791.	86,791.
990 Shares of Morgan Stanley	92,318.	92,318.
1060 Shares of JP Morgan Chase & Co.	180,306.	180,306.
815 Shares of Marsh & McLennan Co Inc	154,418.	154,418.
198 Shares of BlackRock Inc	160,736.	160,736.
365 Shares of Mastercard Inc	155,676.	155,676.
770 Shares of Visa Inc	200,470.	200,470.
900 Shares of Cardinal Health Inc	90,720.	90,720.
265 Shares of Eli Lilly and Company	154,474.	154,474.
1020 Shares of Merck & Co Inc	111,200.	111,200.
300 Shares of UnitedHealth Group Inc	157,941.	157,941.
257 Shares of Thermo Fisher Scientific Inc	136,413.	136,413.
885 Shares of AbbVie Inc	137,148.	137,148.
160 Shares of Deere & Company	63,979.	63,979.
605 Shares of Automatic Data Processing Inc	140,947.	140,947.
615 Shares of Eaton Corp PLC	148,104.	148,104.
345 Shares of Cummins Inc	82,652.	82,652.
655 Shares of Republic Svcs Inc	108,016.	108,016.
125 Shares of Adobe Inc	74,575.	74,575.
660 Shares of Oracle Corporation	69,584.	69,584.
505 Shares of Motorola Solutions Inc	158,110.	158,110.
2110 Shares of Microsoft Corp	793,444.	793,444.
1120 Shares of Applied Materials Inc	181,518.	181,518.
650 Shares of Accenture PLC	228,092.	228,092.
205 Shares of Intuit Inc	128,131.	128,131.
3075 Shares of Apple Inc	592,030.	592,030.
220 Shares of Lam Research Corp	172,317.	172,317.
145 Shares of KLA Corp	84,289.	84,289.
295 Shares of NVIDIA Corp	146,090.	146,090.
185 Shares of Broadcom Inc	206,506.	206,506.
275 Shares of Palo Alto Networks Com	81,092.	81,092.
1085 Shares of NextEra Energy Inc	65,903.	65,903.
4255 Shares of Graphic Packaging Intl	104,886.	104,886.
795 Shares of Apollo Global Management Inc	74,086.	74,086.
3480 Shares of iShares Core S&P Mid-Cap ETF	964,482.	964,482.
3440 Shares of iShares Core S&P Small-Cap ETF	372,380.	372,380.
110 Shares of Ishares Intermediate Government/Credit Bond	11,523.	11,523.
400 Shares of Ishares Short-Term Corporate Bond	20,510.	20,510.
20 Shares of Ishares TIPS Bond	2,150.	2,150.

<u>Margaret Chase Smith Foundation</u>		<u>01-0388680</u>
70 shares on Ishares Core MSCI EAFE	4,925.	4,925.
206 Shares of SPDR S&P 500 Trust ETF	97,913.	97,913.
Total to Form 990-PF, Part II, line 10b	<u>11,133,339.</u>	<u>11,133,339.</u>

<u>Form 990-PF</u>	<u>Corporate Bonds</u>	<u>Statement 11</u>
<u>Description</u>	<u>Book Value</u>	<u>Fair Market Value</u>
35000 Shares of At&T Inc Note Call 4.25%	34,557.	34,557.
35000 Shares of Priceline Grp Inc	33,748.	33,748.
35000 Shares of Capital One Finl Corp	33,102.	33,102.
35000 Shares of Santander Hldgs Usa Inc	33,984.	33,984.
35000 Shares of Csx Corp 4.25%	34,777.	34,777.
35000 Shares of Verizon Communications	33,820.	33,820.
35000 Shares of Cigna Corp	34,742.	34,742.
35000 Shares of Digital Rlty Tr Lp	32,867.	32,867.
35000 Shares of JPMorgan Chase & Co	34,038.	34,038.
35000 Shares of Equinix Inc	32,422.	32,422.
35000 Shares of Eaton Corp Ohio	34,142.	34,142.
35000 Shares of Charles Schwab Corp	36,031.	36,031.
95000 Shares of Waste Mgmt Inc DE	92,888.	92,888.
35000 Shares of Omnicom Group Inc	34,082.	34,082.
75000 Shares of Boeing Co	73,271.	73,271.
35000 Shares of Sabine Pass Liquefaction	35,612.	35,612.
95000 Shares of Truist Financial Corp	93,407.	93,407.
Total to Form 990-PF, Part II, line 10c	<u>737,490.</u>	<u>737,490.</u>

<u>Form 990-PF</u>	<u>Other Investments</u>	<u>Statement 12</u>	
<u>Description</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
6568 Shares of AFA Multi-Manager Credit Founder	FMV	61,147.	61,147.
16853 Shares of AQR Risk-Balanced Commodities R6	FMV	140,385.	140,385.
10246 Shares of Versus Capital Multi-Manager Real Estate Income Fund LLC	FMV	264,254.	264,254.
11426 Shares of Versus Capital Real Assets	FMV	317,185.	317,185.
Total to Form 990-PF, Part II, line 13		<u>782,971.</u>	<u>782,971.</u>

Form 990-PF

Part VII - List of Officers, Directors
Trustees and Foundation Managers

Statement 13

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan	Expense	Account
Charles L. Cragin, Esq. P.O. Box 4510 Portland, ME 04112	President 0.50	0.	0.	0.	0.
Douglas M. Henry P.O. Box 4510 Portland, ME 04112	Vice President 0.50	0.	0.	0.	0.
Michael J. Quinlan P.O. Box 4510 Portland, ME 04112	Treasurer/Secretary 0.50	0.	0.	0.	0.
Davida D. Barter P.O. Box 4510 Portland, ME 04112	Director 0.38	0.	0.	0.	0.
John M. Bernier P.O. Box 4510 Portland, ME 04112	Director 0.38	0.	0.	0.	0.
Joseph Hanslip P.O. Box 4510 Portland, ME 04112	Director 0.38	0.	0.	0.	0.
Paula D. Silsby P.O. Box 4510 Portland, ME 04112	Director 0.38	0.	0.	0.	0.
Totals included on 990-PF, Page 6, Part VII		0.	0.	0.	0.

Activity One

Margaret Chase Smith Library - The Library opened in 1982 and encompasses the archival and library collections, memorabilia and residence of Senator Margaret Chase Smith. The Library has a three fold mission of serving as an archive, as a museum and as an educational and public policy center. It is recognized as one of the premier Congressional libraries in the United States. Since the founding of the Library, the Margaret Chase Smith Foundation has provided financial support of the Library via funding to Northwood University. In 2011, the Foundation purchased the Library's collections and real estate from Northwood University and now directly operates the Library through an operating contract with the University of Maine.

Expenses

To Form 990-PF, Part VIII-A, line 1

452,494.

General Explanation

Statement 15

Form/Line Identifier

Form 990-PF, Part II, Line 14: Land, Buildings & Equipment

Explanation:

Section 1.263(a)-3(n) Election:

Margaret Chase Smith Foundation
Ten Free Street, PO Box 4510
Portland, ME 04112
EIN: 01-0388680

Margaret Chase Smith Foundation is electing to capitalize repair and maintenance costs under Regulation Section 1.263(a)-3(n).